

Breaking News

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Stock Market Update

Briefing.com - 8:32 AM ET

[BRIEFING.COM] S&P futures vs fair value: -33.10. Nasdaq futures vs fair value: -144.80.

The S&P 500 futures trade 33 points, or 1.2%, below fair value.

Just in, April retail sales plunged 16.4% (Briefing.com consensus -11.9%), while the February reading was revised up to -8.3% from -8.7%. Excluding autos, retail sales plunged 17.2% (Briefing.com consensus -8.2%), and the February reading was revised up to -4.0% from -4.5%.

Separately, the Empire State Manufacturing Survey for May checked in at -48.50 (Briefing.com consensus -58.0) following the prior month's reading of -78.2.
