

## Breaking News



### [Stock Market Update](#)

Briefing.com - 8:33 AM ET

[BRIEFING.COM] S&P futures vs fair value: -19.60. Nasdaq futures vs fair value: -48.10.

The S&P 500 futures trade 20 points, or 0.7%, below fair value.

The latest weekly initial jobless claims count totaled 2.981 million, while the Briefing.com consensus expected a reading of 2.475 million. Today's tally was below the prior week's revised count of 3.176 million (from 3.169 million). As for continuing claims, they increased to 22,833 million from a revised count of 22,377 million (from 22.647 million).

Import prices declined 2.6% in April, and prices, excluding oil, declined 0.5%. Export prices declined 3.3% in April, and prices, exclud...